

**Resolution Number TC-1704**

**Colorado State Infrastructure Bank**

**March 19, 2009**

**WHEREAS, the Colorado State Infrastructure Bank (bank) is a transportation investment bank with the ability to make loans to public and private entities for the formation of public transportation projects within the state; and**

**WHEREAS, the General Assembly has passed Legislation (43-1-113.5 CRS) that made certain provisions for the bank and established within the bank, a highway account, a transit account, an aviation account and a rail account; and**

**WHEREAS, the Transportation Commission has adopted rules, pursuant to 43-1-113.5 CRS, regarding the eligibility requirements, disbursement of funds, interest rates and repayments of loans from the bank; and**

**WHEREAS, a loan application has been submitted by the Grand Junction Regional Airport (sponsor), to borrow \$4,000,000 from the aviation account to help fund phase I of the rental car service facility; and**

**WHEREAS, the Division of Aeronautics and the Colorado Aeronautic Board has technically approved this aviation project; and**

**WHEREAS, the Colorado Department of Transportation's Chief Financial Officer (CFO) has reviewed and supports the application; and**

**WHEREAS, a sufficient amount is available to loan in the aviation account.**

**NOW THEREFORE BE IT RESOLVED, the Transportation Commission authorizes CDOT, under the guidance and direction of the CFO, to execute a loan agreement in the amount of \$4,000,000 with the sponsor under the terms and provisions set forth in the adopted rules.**